

Distressed Investment Banking: To the Abyss and Back

Testimonials

“Kaufman and Owsley have long been well-respected in the insolvency field. The book is a well-written, sophisticated exposition of what happens behind the scenes in the restructuring of distressed companies and what drives and influences strategic and tactical decisions in these cases, all told with the unique tongue-in-cheek humor of the authors. In some ways the book is a provocative work, and I do not necessarily endorse all of the viewpoints expressed by the authors... [but] one cannot dismiss the authors’ views out of hand (even if out of the mainstream in some respects!). *Distressed Investment Banking* is a book every distressed market professional will want in their bookcase.”

- **Barry Ridings, Co-head of Lazard Freres & Co., LLC Restructuring Group**

“This is a well-written, insightful and, most importantly, an entertaining guide to the process, constituencies and drama of the corporate debt restructuring process in America from the investment banking perspective. The discussion also benefits from the use of many great examples. I expected nothing less from two of the premier experts in this field and I was not disappointed.”

- **David Breazzano, Principal and Co-founder of DDJ Capital Management, LLC, (a Wellesley-based investment management firm focused on distressed and high yield investing with approximately \$3 billion under management).**

“As a bankruptcy lawyer that represents large and middle market debtors with complex capital structures, I can tell you from experience that this is one of the most insightful works I have ever read. It focuses on those items that matter most to a company in distress and it does that in a sophisticated, yet practical, manner. It is a must read for those interested in truly understanding how the distressed business works from the inside out.”

- **James Conlan, Vice Chair, Sidley Austin Brown Wood Corporate Reorganization and Bankruptcy Group**

Distressed Investment Banking is a must read for anyone who is, or may be, involved with a distressed company, including boards of directors, senior management, distressed investors, and bankruptcy professionals. Kaufman and Owsley, two giants in the field of distressed investment banking, do a masterful job sharing their vast experience in the distressed investment banking process. *Distressed Investment Banking* is easy to read, chock full of helpful information, and the most thorough and insightful book on the topic. I’ll be giving it away for holiday presents.

- **Michael L. Tuchin, Co-managing Partner, Klee, Tuchin, Bogdanoff & Stern LLP**

“This book is a revelation and offers great insight into the value-added world of savvy restructure advisors. Who really knew what the heck investment bankers actually do in distressed situations to add value! Kaufman and Owsley are the “pros from Dover” in this business, and if you read this book you’ll understand why. A “must-read” for professionals and clients in our restructuring world.”

- **Dan Stewart, Head of Restructuring and Insolvency Practice, Vinson & Elkins LLC**