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Gordian Group Acquired by Peter Kaufman and Henry Owsley

September 19, 2007, New York, New York - Gordian Group LLC, a New York City-based investment bank, announced today that the firm is now independent and has been purchased by its long-term founding partners Peter S. Kaufman and Henry F. Owsley.

Gordian Group will continue to specialize in the distressed and financial structuring sector and to focus on recoveries to debtors and stockholders. "We are one of the handful of highly experienced investment banks specializing in the distressed and financial restructuring arena. Peter, our colleagues and I look forward to the many challenges and opportunities that will be emerging from the secular change taking place in the credit markets", commented Henry F. Owsley.

Gordian Group LLC is currently ranked 7th by *The Deal* in its list of "Top Investment Banks", and Kaufman and Owsley are ranked 2nd and 4th, respectively, in its list of "Top Investment Bankers". Kaufman and Owsley are the authors of the definitive work in the field, *Distressed Investment Banking: To the Abyss and Back*.

For more information, visit www.gordiangroup.com.

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